

**TOWNSHIP OF NEPTUNE FIRE DISTRICT NO. 1**  
**COUNTY OF MONMOUTH**  
**SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION**

Attention is directed to the fact that a summary or synopsis of the audit report, together with the recommendations, is the minimum required to be published pursuant to N.J.S. 40A:5-7.

Summary or synopsis of the 2013 Audit Report of the Township of Neptune Fire District No.1, County of Monmouth as required by N.J.S. 40A:5-7.

**STATEMENT OF NET POSITION**

	<b><u>December 31,</u></b> <b><u>2013</u></b>
<b><u>ASSETS</u></b>	
Cash	\$ 3,272,977.99
Security Deposit Receivable	3,125.00
Restricted Assets:	
Cash	1,190,695.32
Capital Assets, Net	<u>2,059,437.32</u>
Total Assets	<u>\$ 6,526,235.63</u>
<b><u>LIABILITIES</u></b>	
Accounts Payable	\$ 207,711.46
Noncurrent Liabilities:	
Compensated Absences Payable	<u>60,682.55</u>
Total Liabilities	<u>268,394.01</u>
<b><u>NET POSITION</u></b>	
Net Investment in Capital Assets	2,059,437.32
Restricted for:	
Firefighter Training and Education -	
Dedicated Penalties	6,278.71
Capital Projects	1,190,695.32
Unrestricted Net Position	<u>3,001,430.27</u>
Total Net Position	<u>\$ 6,257,841.62</u>

**TOWNSHIP OF NEPTUNE FIRE DISTRICT NO. 1**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2013**

Functions/Programs

GOVERNMENTAL ACTIVITIES

Operating Appropriations:

Administration	\$ 469,575.78
Cost of Providing Services	1,858,774.89
Fire Official	367.12
Appropriations for First Aid / Rescue Squad Associations	90,000.00
Length of Service Award Program	<u>96,502.52</u>
Total Governmental Activities	<u>2,515,220.31</u>

GENERAL REVENUES

Property Taxes Levied for:

General Purposes	2,288,730.00
Capital Expenditures	545,000.00
Fees and Penalties	102,690.55
Miscellaneous Income	<u>71,992.72</u>
Total General Revenues	<u>3,008,413.27</u>
Change in Net Position	<u>493,192.96</u>
Net Position - Beginning	<u>5,764,648.66</u>
Net Position - Ending	<u>\$ 6,257,841.62</u>

The above summary or synopsis was prepared from the report of audit of the Township of Neptune Fire District No. 1, County of Monmouth for the calendar year 2013. This report of audit, submitted by Fallon & Larsen LLP, is on file at Neptune Fire District No. 1 and may be inspected by any interested persons.